



## **MEMBERSHIP MEETING MINUTES**

November 13, 2008

Northern Onondaga Public Library

North Syracuse, NY

**ATTENDANCE:** 13 Members & 2 Guests - K. Walsh, E. Austin, J. Mignona, R. Belisario, R. Griffith, J. Kleinwaks, L. Reid, J. Ambrose, M. Banac, E. Rodriguez, D. Anderson, J. Mostrom, H. Cleland  
Guests – S. Mahamooth

**SAFETY BRIEF:** Rob Belisario discussed the issues with the cold weather. Preheats are required prior to engine starts. Always be on the lookout for icing during IFR flights. On the C182, he recommended that the cowl flaps be kept closed during ramp warm-ups, then opening them prior to taxi and takeoff.

Jim Ambrose also discussed a Pinch Hitters course that he is developing for members' spouses/significant others.

Meeting opened at 1835 by E. Austin. Introductions were made. Guests were welcomed.

The minutes of the October Membership Meeting were reviewed and approved. Moved to accept by J. Kleinwaks, 2<sup>nd</sup> by J. Mignona.

### **PRESIDENT'S REPORT:**

Eric Austin is unavailable this evening. Kevin Walsh touched on the following topics:

- 5MC Accident – Eric discussed the incident of 11/07. Current repair estimate is approximately \$25k. Rob Belisario also discussed the specifics of the incident and answered questions from the membership. Eric advised that as the Skylane will be down for several months, we would have The Flight School do the annual inspection, and we would also have the engine rebuild done at the same time. We have advised the insurance company of the incident and have suspended the flight coverage until it is returned to flight status.
- Accident Investigation Committee – K. Walsh has agreed to chair this group. Solicitations have been sent to several members to participate.

- Also on 5MC, the Board has determined that we will deal with some of the punch list items discussed during the summer, including the shoulder harnesses and standby vacuum pump while the aircraft is down for repairs and annual.

### **TREASURER'S REPORT:**

See attached report at the end of these minutes.

### **MEMBERSHIP REPORT:**

Current Membership: 30 Active

Recent Activity: Two members have gone inactive recently.

Leads: Tom is following up on some new leads.

### **PLANE CAPTAIN REPORTS:**

5MC – See the above discussion.

98V – Should be back from annual soon. We will defer the cosmetic work we had planned so as to get it back ASAP.

#### Maintenance Contacts

Jim Mostrom 441-3264 (pager)

Doug Anderson 420-1068

### **OLD BUSINESS:**

By-Law Changes – Eric brought up the previously advertised changes to the By-Laws. The following were discussed and the following actions taken:

- Revise inactive membership policy
- Revision to Maintenance Officer and Plane Captain positions
- Revision to miscellaneous language for clarity – membership categories
- Membership drive clarifications

An Ad Hoc Board Meeting was held to review and modify the language on some of the changes to satisfy attending membership comments and questions. All changes were passed unanimously after discussion and revisions.

### **NEW BUSINESS:**

None

The meeting was adjourned at 2000.

Respectfully Submitted,  
Kevin Walsh  
Vice President/Secretary

7:41 PM  
10/08/08  
Accrual Basis

Syracuse Flying Club, Inc.  
**Profit & Loss**  
January through September 2008

	<u>Jan - Sep 08</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Associate instructor fees	100.00
Fees	-50.00
Ground time	16,335.00
Member Flights 5MC	17,319.00
Members Flights 98V	20,696.40
New member initiation	2,000.00
<b>Total Income</b>	<u>56,400.40</u>
<b>Expense</b>	
<b>735MC</b>	
5MC Fuel	9,488.82
5MC GPS	275.00
Hangar Fees	1,581.50
Maintenance	3,140.27
Other	2,082.29
735MC - Other	10.00
<b>Total 735MC</b>	<u>16,577.88</u>
<b>8198V</b>	
98V Fuel	8,897.39
98V GPS	389.46
Hangar Fees	2,385.00
Maintenance	4,538.59
Other	246.48
<b>Total 8198V</b>	<u>16,436.92</u>
Administrative Costs	520.51
Bad Debt	62.61
Bank Service Charges	1.00
Funds Xfer Acct	0.00
Insurance	3,720.51
<b>Interest Expense</b>	
Loan Interest	1,368.39
<b>Total Interest Expense</b>	<u>1,368.39</u>
Miscellaneous	165.57
Office Supplies	36.81
Oil	171.20
<b>Taxes</b>	
State	6,800.00
<b>Total Taxes</b>	<u>6,800.00</u>
Uncategorized Expenses	23.94
<b>Total Expense</b>	<u>45,885.34</u>
<b>Net Ordinary Income</b>	10,515.06
<b>Other Income/Expense</b>	
Other Income	
Interest Income	146.06
<b>Total Other Income</b>	<u>146.06</u>

7:39 PM  
10/08/08  
Accrual Basis

Syracuse Flying Club, Inc.  
**Profit & Loss**  
September 2008

	<u>Sep 08</u>
Ordinary Income/Expense	
Income	
Ground time	2,250.00
Member Flights 5MC	3,507.50
Members Flights 98V	<u>4,020.50</u>
Total Income	9,778.00
Expense	
735MC	
5MC Fuel	1,881.05
Hangar Fees	265.00
Maintenance	<u>607.81</u>
Total 735MC	2,533.86
8198V	
98V Fuel	1,587.40
Hangar Fees	265.00
Maintenance	<u>71.61</u>
Total 8198V	1,924.01
Funds Xfer Acct	0.00
Interest Expense	
Loan Interest	<u>340.44</u>
Total Interest Expense	340.44
Total Expense	<u>4,798.31</u>
Net Ordinary Income	<u>4,979.69</u>
Net Income	<u><u>4,979.69</u></u>

**Syracuse Flying Club  
Current Assets**

as of Sept 30, 2008

Empower Share Savings	1,318
Empower Engine Reserve	35,591
M&T Bank	32,270
Accounts Receivable	8,868
Undeposited Funds	0
<b>Total Current Assets</b>	<b>\$78,047</b>

2008 Engine reserve

	31-Mar-08	30-Apr-08	31-May-08	30-Jun-08	31-Jul-08	31-Aug-08	30-Sep-08	31-Oct-08	30-Nov-08	31-Dec-08	31-Jan-08	28-Feb-08
N8198V		43.8	19.5	21.1	26.1	24.8	46.3					
Total Hrs	672.6	716.4	735.9	757	783.1	807.9	854.2	854.2	854.2	854.2	854.2	854.2
Monthly Increase		438	195	211	261	248	463	0	0	0	0	0
Reserve	\$6,726	\$7,164	\$7,359	\$7,570	\$7,831	\$8,079	\$8,542	\$8,542	\$8,542	\$8,542	\$8,542	\$8,542
N735MC			37.9	12.5	44.4	25.3	28.9					
Total Hrs		1710	1747.9	1760.4	1804.8	1830.1	1859	1859	1859	1859	1859	1859
Monthly Increase		25650	568.5	187.5	666	379.5	433.5	0	0	0	0	0
Reserve	\$0	\$25,650	\$26,219	\$26,406	\$27,072	\$27,452	\$27,885	\$27,885	\$27,885	\$27,885	\$27,885	\$27,885
Total Monthly deposit			\$764	\$399	\$927	\$628	\$897	\$0	\$0	\$0	\$0	\$0
Total Req'd in o/h acct		\$32,814	\$33,578	\$33,976	\$34,903	\$35,531	\$36,427					
Actual In acct		\$32,065	\$33,578	\$33,578	\$33,635	\$34,780	\$35,592					